

Financial Management
STUDENT ACTIVITY ACCOUNT

The Board is responsible for the establishment and management of student activity funds. The purpose of student activity funds shall be to account for revenues and disbursements of those funds raised by students through recognized student body organizations and activities, including:

1. Admission charges for interscholastic activities;
2. The sale of yearbooks and annuals;
3. Student fee collections, which are used to provide more than one activity/benefit to all of the students of a school or school building;
4. Receipt from vending machines located on school property.

The funds shall be deposited and expended by check in a bank account maintained by the District for each student activity fund. The use of the student extra- and co-curricular funds is limited to the benefit of the students.

Specific procedures are available in the District office.

For other activity or student funds, the board may create separate fund(s) and implement procedures for the accounting and control of the same.

Adopted on: 3-14-05

Legal Reference: I.C. § 33-705 Activity Funds

District Reference: Fiduciary Fund Procedure