

Financial Management
BUDGET ADJUSTMENTS

Any person(s) proposing a budget adjustment must provide written notice of the same to each board member at least seven (7) days in advance of the meeting at which such budget adjustment will be proposed.

Prior to the final vote on a budget adjustment proposal, notice shall be posted and published once in the manner prescribed by Idaho law. The meeting to adopt a budget adjustment shall be open and shall provide opportunity for any taxpayer to appear and be heard. Budget procedures shall be consistent with statutory requirements.

With timely notice of a public meeting, trustees, by sixty percent (60%) of the members of the Board of Trustees, may declare by resolution that a budget adjustment is necessary to reflect the availability of funds and the requirements of the District. Budget adjustments are specifically authorized by I.C. § 33-701.

Revenue derived from maintenance and operation levies made pursuant to I.C. § 33-802(2) are excluded from budget adjustments.

Budget adjustments shall be submitted to the state superintendent of public instruction.

Adopted on: 3-14-05

Legal Reference: I.C. § 33-701 Fiscal year – Payment and accounting of funds